

## OPENING BELL RANG FOR RAN LOGISTICS ON ISE

Session on the ISE (İstanbul Stock Exchange) started by RAN LOGISTICS, an integral logistics services firm. The opening bell of the ISE rang for RAN LOGISTICS which realised the first IPO in the last 18 months.

The stocks of RAN LOJİSTİK HİZMETLERİ A.Ş. (RAN LOGISTICS) began trading on the ISE with the bell ring.

RAN LOGISTICS opened its 25,2 percent of its shares to trade on the ISE between October 26 and 28. As of Friday, November 6, shares were traded under the symbol "RANLO" on the Second National Market of the ISE.

To celebrate the company's IPO and ISE listing, in honor of the occasion, ISE President Hüseyin Erkan together with Chairman Ramiz Benli rang the opening bell at 9:30 o'clock.

It's the first IPO after ISE's IPO mobilization Project started at October, 19.

The shares drew a demand worth TL 9.15 million in the first 49 seconds of the first day's offering, which the value of the stocks from their initial level of TL 2.86 to TL 3.16. Total demand on the first day reached TL 21 million. Encountering two-to-three times as much demand as anticipated, RAN LOGISTICS sold 87.5 percent of its total shares planned to be offered to the public on the first day. Remaining shares sold at a base price of TL3.48 on the second day and RAN LOGISTICS obtained total revenue of TL. 10.24 million from the two-day sale. RAN LOGISTICS will use these revenue for bonded warehouse investments.