

RAN LOGISTICS IS CONDUCTING PARTNERSHIP NEGOTIATIONS WITH AN AMERICAN COMPANY ON AIR AND SEA TRANSPORTATION

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Ramiz Benli, chairman of Ran Logistics said that they are at the last stage of partnership negotiations with an US based company operating in air and sea transportation and planning to get into a 50 percent partnership with a company in order to engage in transporting and mounting wind turbine.

Ran Logistics had realised the first IPO of the year in ISE at October, 2009.

In a interview with Reuters, Benli said that, they are in a stage of establishing a company to engage on sea and air transportation as a subsidiary of Ran Logistics in the name of Ran Air & Sea. To get into a partnership with an American firm of 7.000 workers is in the question.

Shares would be change. They will decide on this issue by late March. When we signed the contract we will be able to active in 80 countries.

Benli, stated that, revenue of of the new company could exceed the revenue of Ran Logistics.

CFO, Bülent Görer, has also stated that, the share of sea and air transportation in total revenue of Ran Logistics is about 1,5 percent. In order to raise their contributions, we decided to establish a different company for those fields that their contribution to our revenue is less than 5 percent.

"We are planning to get into a 50 percent partnership with a company in order to engage in crane services, transporting and mounting of wind turbines." While saying that, Benli added, "Proposal came from them! It is a company ranking first three in the world in this

field. They are serving in all fields of crane services, from A to Z. We will establish a new company."

INITIAL PUBLIC OFFERING BY REIT

Real estate investments will be made by DTC Taşımacılık ve Ticaret Limited Şirketi, said Benli, "Investments for offices, warehouses and bonded warehouses will be made under the name of that company. We are planning public offering within 3-4 years after changing its status.

Benli, reminding that they aimed to use the revenue from the IPO in bonded warehouse investments, they are continuing deliberation and could be ended investments in Gebze-Tuzla area within 1-2 weeks.

Benli said that, while stating that they are planning to record higher growth this year than the sector, "We think that we will grow more than the sector. We overcome the crises by getting strong.

"We are expecting over 30 million TL. revenue and over 5 million USD profit for 2009" CFO, Bülent Görer, said and added "we are expecting significant increases in both revenue and profit. Our revenue target is EUR 28 million."

We are planning to take place in the first 3 company in rank in logistics sector within 2-3 years. Benli finally said, while stating that to distribute a reasonable dividend is at their priority, we will distribute a reasonable dividends.